



SEARING INDUSTRIES

January 6, 2026

Dear Valued Customer,

Searing Industries purchases steel from a variety of sources to support the production of steel tubes at our manufacturing facility. Depending on the supplier, we may, at any time, have steel coils manufactured by the Basic Oxygen Furnace (BOF) and by the Electric Arc Furnace (EAF) to be used in the production of our Hollow Structural Sections (HSS).

Using information from Cleveland-Cliffs', and Big River Steel LLC (BRS) the recycled content of steel from BOF and EAF mills is as follows:

BASIC OXYGEN FURNACE (BOF)

Total recycled content	34%
Post-Consumer Recycled Content	7.5%
Pre-consumer Recycled Content	26.5%

ELECTRIC ARC FURNACE (EAF)

Total recycled content	71.1%
Post-Consumer Recycled Content	67.5%
Pre-consumer Recycled Content	3.6%

Best Regards,

Richard Searing

Executive Vice President of Operations
Searing Industries, Inc.